

AFT Monthly Operations Review (euros) July 2020



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► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.00%	25/11/2019	02/07/2020	6682	06/07/2020	25/11/2030	100.91%	-
OAT	1.25%	25/05/2020	02/07/2020	2810	06/07/2020	25/05/2034	115.75%	-
OAT	1.75%	25/06/2020	02/07/2020	2109	06/07/2020	25/06/2039	126.52%	-
OAT	0.75%	25/05/2020	02/07/2020	3091	06/07/2020	25/05/2052	103.14%	-
OAT	0.00%	25/03/2020	16/07/2020	3118	20/07/2020	25/03/2024	102.15%	-
OAT	0.00%	25/02/2020	16/07/2020	5607	20/07/2020	25/02/2026	102.56%	-
OAT	3.50%	25/04/2020	16/07/2020	2585	20/07/2020	25/04/2026	123.27%	-
OAT	2.75%	25/10/2019	16/07/2020	2206	20/07/2020	25/10/2027	123.10%	-
OATei	0.10%	01/03/2020	16/07/2020	550	20/07/2020	01/03/2026	106.24%	0.998630
OATei	0.10%	01/03/2020	16/07/2020	512	20/07/2020	01/03/2029	109.58%	1.008520
OATei	0.10%	25/07/2019	16/07/2020	192	20/07/2020	25/07/2047	125.49%	1.045800
TOTAL OAT				29,462				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/07/2020	12	3,997	08/07/2020	30/09/2020	-0.551%
BTF	06/07/2020	23	2,614	08/07/2020	16/12/2020	-0.557%
BTF	06/07/2020	49	2,357	08/07/2020	16/06/2021	-0.559%
BTF	13/07/2020	13	3,546	15/07/2020	14/10/2020	-0.555%
BTF	13/07/2020	22	2,712	15/07/2020	16/12/2020	-0.552%
BTF	13/07/2020	36	832	15/07/2020	24/03/2021	-0.560%
BTF	13/07/2020	48	2,131	15/07/2020	16/06/2021	-0.557%
BTF	20/07/2020	12	3,627	22/07/2020	14/10/2020	-0.569%
BTF	20/07/2020	21	1,998	22/07/2020	16/12/2020	-0.566%
BTF	20/07/2020	27	817	22/07/2020	27/01/2021	-0.576%
BTF	20/07/2020	51	2,494	22/07/2020	14/07/2021	-0.564%
BTF	27/07/2020	13	3,736	29/07/2020	28/10/2020	-0.565%
BTF	27/07/2020	20	2,233	29/07/2020	16/12/2020	-0.562%
BTF	27/07/2020	50	2,101	29/07/2020	14/07/2021	-0.556%
TOTAL BTF			35,195			

► Over-the-counter buybacks:
Amount OTC buybacks: 7,202,000,000 €

OAT 0.00% 25/02/2021	5,020,000,000
OAT 0.00% 25/05/2021	657,000,000
OAT 2.25% 25/10/2022	1,000,000,000
OAT 3.00% 25/04/2022	200,000,000
OAT 3.25% 25/10/2021	50,000,000
OAT 3.75% 25/04/2021	200,000,000
OATEI 2.25% 25/07/2020	75,000,000

► OAT syndication

Portfolio	Coupon's rate	Interest accrual date	Syndication date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OATi	0.10 %	01/03/2020	08/07/2020	3,000	15/07/2020	01/03/2036	112.028%	0.99505
TOTAL OAT				3,000				

► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to eurozone money market and eurozone State Treasuries	End of month	Average of month
Deposits	7,400,000,000.00	6,903,225,806.45
Loans	-	-

Amount of deposits and loans to eurozone money market and supranational agencies	End of month	Average of month
Deposits	0.00	0.00
Loans	-	-

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	0.00	0.00

► Swaps: none
► Average maturity including swaps

At 31 July 2020: 8 years and 15 days

► Inflation base reference available at 1 July 2020

To OATis: 103.81000 (base 2015)

To OAT€is: 105.06000 (base 2015)



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