

AFT Monthly Operations Review (euros) May 2019



**AGENCE
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.50%	25/05/2018	02/05/2019	4,733	06/05/2019	25/05/2029	101.23%	-
OAT	1.25%	25/05/2018	02/05/2019	3,410	06/05/2019	25/05/2034	106.62%	-
OAT	1.75%	25/06/2018	02/05/2019	2,471	06/05/2019	25/06/2039	112.78%	-
OAT	0.00%	25/02/2019	16/05/2019	3,987	20/05/2019	25/02/2022	101.44%	-
OAT	0.00%	25/03/2019	16/05/2019	5,098	20/05/2019	25/03/2025	101.10%	-
OATi	2.10%	25/07/2018	16/05/2019	783	20/05/2019	25/07/2023	114.32%	1.133190
OAT€i	0.10%	01/03/2019	16/05/2019	600	20/05/2019	01/03/2029	108.56%	0.996070
OAT€i	0.10%	25/07/2018	16/05/2019	402	20/05/2019	25/07/2036	107.82%	1.017910
TOTAL OAT				21,484				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/05/2019	13	2,693	08/05/2019	07/08/2019	-0.567%
BTF	06/05/2019	20	1,199	08/05/2019	25/09/2019	-0.573%
BTF	06/05/2019	50	1,085	08/05/2019	22/04/2020	-0.552%
BTF	13/05/2019	12	2,549	15/05/2019	07/08/2019	-0.562%
BTF	13/05/2019	23	1,120	15/05/2019	23/10/2019	-0.562%
BTF	13/05/2019	49	939	15/05/2019	22/04/2020	-0.567%
BTF	20/05/2019	13	2,596	22/05/2019	21/08/2019	-0.550%
BTF	20/05/2019	22	945	22/05/2019	23/10/2019	-0.562%
BTF	20/05/2019	48	1,189	22/05/2019	22/04/2020	-0.555%
BTF	27/05/2019	12	2,596	29/05/2019	21/08/2019	-0.544%
BTF	27/05/2019	21	999	29/05/2019	23/10/2019	-0.550%
BTF	27/05/2019	51	1,197	29/05/2019	20/05/2020	-0.547%
TOTAL BTF			19,107			

► **Over-the-counter buybacks:**

Amount OTC buybacks:	4,265,000,000 €
OAT 0.00% 25 February 2020	500,000,000 €
OAT 3.50% 25 April 2020	1,225,000,000 €
OAT 0.00% 25 May 2020	357,000,000 €
OAT€i 2.25% 25 July 2020	100,000,000 €
OAT 2.50% 25 October 2020	900,000,000 €
OAT 0.25% 25 November 2020	1,183,000,000 €

► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	11,850,000,000.00	8,500,000,000.00
Loans	-	25,806,451.62

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	-

► Swaps

Negotiated amount: 0 €

► Average maturity including swaps

At 31 May 2019: 8 years and 27 days

► Inflation base reference available at 1 May 2019

To OATi: 102.73 (base 2015)

To OAT€i: 103.06 (base 2015)