

**AFT Monthly Operations Review (euros)
March 2020**



**AGENCE
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.00%	25/11/2019	05/03/2020	6166	09/03/2020	25/11/2029	103.16%	-
OAT	1.25%	25/05/2019	05/03/2020	3972	09/03/2020	25/05/2034	119.19%	-
OAT	0.75%	25/05/2019	05/03/2020	1744	09/03/2020	25/05/2052	108.98%	-
OAT	0.00%	25/03/2019	19/03/2020	3226	23/03/2020	25/03/2023	101.30%	-
OAT	0.00%	25/03/2019	19/03/2020	2426	23/03/2020	25/03/2025	101.12%	-
OAT	2.75%	25/10/2019	19/03/2020	2267	23/03/2020	25/10/2027	121.28%	-
OATi	0.10%	01/03/2020	19/03/2020	220	23/03/2020	01/03/2028	101.47%	1.040290
OATei	0.70%	25/07/2019	19/03/2020	339	23/03/2020	25/07/2030	110.00%	1.044530
TOTAL OAT				20,360				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/03/2020	12	2,679	04/03/2020	27/05/2020	-0.627%
BTF	02/03/2020	21	1,014	04/03/2020	29/07/2020	-0.628%
BTF	02/03/2020	51	1,345	04/03/2020	24/02/2021	-0.642%
BTF	09/03/2020	13	2,395	11/03/2020	10/06/2020	-0.668%
BTF	09/03/2020	20	1,248	11/03/2020	29/07/2020	-0.672%
BTF	09/03/2020	50	1,415	11/03/2020	24/02/2021	-0.716%
BTF	16/03/2020	12	3,216	18/03/2020	10/06/2020	-0.608%
BTF	16/03/2020	23	1,493	18/03/2020	26/08/2020	-0.615%
BTF	16/03/2020	33	557	18/03/2020	04/11/2020	-0.634%
BTF	16/03/2020	49	1,359	18/03/2020	24/02/2021	-0.625%
BTF	23/03/2020	13	2,999	25/03/2020	24/06/2020	-0.528%
BTF	23/03/2020	22	1,299	25/03/2020	26/08/2020	-0.520%
BTF	23/03/2020	28	499	25/03/2020	07/10/2020	-0.535%
BTF	23/03/2020	48	1,100	25/03/2020	24/02/2021	-0.534%
BTF	30/03/2020	12	3,432	01/04/2020	24/06/2020	-0.486%
BTF	30/03/2020	21	1,604	01/04/2020	26/08/2020	-0.478%
BTF	30/03/2020	35	352	01/04/2020	02/12/2020	-0.488%
BTF	30/03/2020	51	1,327	01/04/2020	24/03/2021	-0.494%
TOTAL BTF			29,333			

► Over-the-counter buybacks:
Amount OTC buybacks: 685,000,000 €

OAT 3.25% 25 October 2021	50,000,000
OAT 0.00% 25 February 2021	125,000,000
OAT 0.00% 25 February 2021	135,000,000
OAT 3.75% 25 April 2021	150,000,000
OAT 0.00% 25 February 2021	100,000,000
OATi 0.10% 25 July 2021	125,000,000

► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	19,970,000,000.00	15,272,258,064.52
Loans	-	-

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACROSS	9,500,000,000.00	2,887,096,774.19

► Swaps : none

► Average maturity including swaps

At 31 March 2020: 8 years and 66 days

► Inflation base reference available at 1 March 2020

To OATis: 103.95452 (base 2015)

To OAT€is: 104.08484 (base 2015)