

AFT Monthly Operations Review (euros) February 2020



**AGENCE
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.00%	25/11/2019	06/02/2020	5944	10/02/2020	25/11/2029	101.03%	-
OAT	1.25%	25/05/2019	06/02/2020	2043	10/02/2020	25/05/2034	115.46%	-
OAT	1.75%	25/06/2019	06/02/2020	1982	10/02/2020	25/06/2039	125.57%	-
OAT	1.75%	25/05/2019	06/02/2020	1285	10/02/2020	25/05/2066	135.10%	-
OAT	0.00%	25/02/2019	20/02/2020	3424	24/02/2020	25/02/2023	101.80%	-
OAT	0.00%	25/03/2019	20/02/2020	3202	24/02/2020	25/03/2025	102.58%	-
OAT	0.25%	25/11/2019	20/02/2020	3751	24/02/2020	25/11/2026	104.44%	-
OATi	0.10%	01/03/2019	20/02/2020	583	24/02/2020	01/03/2025	106.57%	1.044250
OATei	0.10%	01/03/2019	20/02/2020	645	24/02/2020	01/03/2029	112.51%	1.009220
OATei	0.10%	25/07/2019	20/02/2020	603	24/02/2020	25/07/2036	119.15%	1.031340
TOTAL OAT				23,462				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/02/2020	12	2,521	05/02/2020	29/04/2020	-0.596%
BTF	03/02/2020	21	1,007	05/02/2020	01/07/2020	-0.595%
BTF	03/02/2020	51	1,097	05/02/2020	27/01/2021	-0.596%
BTF	10/02/2020	13	2,695	12/02/2020	13/05/2020	-0.609%
BTF	10/02/2020	20	1,018	12/02/2020	01/07/2020	-0.592%
BTF	10/02/2020	50	838	12/02/2020	27/01/2021	-0.586%
BTF	17/02/2020	12	2,400	19/02/2020	13/05/2020	-0.596%
BTF	17/02/2020	23	1,096	19/02/2020	29/07/2020	-0.587%
BTF	17/02/2020	49	894	19/02/2020	27/01/2021	-0.582%
BTF	24/02/2020	13	2,257	26/02/2020	27/05/2020	-0.587%
BTF	24/02/2020	22	798	26/02/2020	29/07/2020	-0.589%
BTF	24/02/2020	32	398	26/02/2020	07/10/2020	-0.598%
BTF	24/02/2020	48	795	26/02/2020	27/01/2021	-0.591%
TOTAL BTF			17,814			

► Over-the-counter buybacks:
Amount OTC buybacks: 2,300,000,000 €

OAT 0.00% 25/02/2021	1,000,000,000
OAT 0.00% 25/05/2021	100,000,000
OAT 3.25% 25/10/2021	325,000,000
OAT 3.75% 25/04/2021	755,000,000
OATi 0.10% 25/07/2021	120,000,000

► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	7,300,000,000.00	7,595,172,413.79
Loans	-	-

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACROSS	-	-

► Swaps : none

► Average maturity including swaps

At 29 February 2020: 8 years and 95 days

► Inflation base reference available at 1 February 2020

To OATis: 103.92 (base 2015)

To OATéis: 104.79 (base 2015)