

AFT Monthly Operations Review (euros) January 2020



**AGENCE
FRANCE TRÉSOR**

► Middle-term and long-term auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.00%	25/11/2019	09/01/2020	6491	13/01/2020	25/11/2029	99.56%	-
OAT	1.25%	25/05/2019	09/01/2020	2014	13/01/2020	25/05/2036	112.72%	-
OAT	1.50%	25/05/2019	09/01/2020	2250	13/01/2020	25/05/2050	116.72%	-
OAT	0.00%	25/02/2019	23/01/2020	4244	27/01/2020	25/02/2023	101.65%	-
OAT	0.00%	25/03/2019	23/01/2020	3900	27/01/2020	25/03/2025	101.99%	-
OAT	1.00%	25/05/2019	23/01/2020	2473	27/01/2020	25/05/2027	109.10%	-
OATi	0.10%	01/03/2019	23/01/2020	751	27/01/2020	01/03/2028	110.11%	1.038900
OATei	0.10%	01/03/2019	23/01/2020	1209	27/01/2020	01/03/2029	111.88%	1.007200
OATei	0.10%	25/07/2019	23/01/2020	232	27/01/2020	25/07/2047	123.83%	1.044440
TOTAL OAT				23,564				

► Short-term auctions

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/01/2020	13	2,495	08/01/2020	08/04/2020	-0.610%
BTF	06/01/2020	23	945	08/01/2020	17/06/2020	-0.616%
BTF	06/01/2020	47	1,113	08/01/2020	02/12/2020	-0.589%
BTF	13/01/2020	13	2,395	15/01/2020	16/04/2020	-0.590%
BTF	13/01/2020	24	1,095	15/01/2020	01/07/2020	-0.589%
BTF	13/01/2020	46	1,030	15/01/2020	02/12/2020	-0.583%
BTF	20/01/2020	12	2,200	22/01/2020	16/04/2020	-0.580%
BTF	20/01/2020	23	895	22/01/2020	01/07/2020	-0.576%
BTF	20/01/2020	45	600	22/01/2020	02/12/2020	-0.576%
BTF	27/01/2020	13	2,511	29/01/2020	29/04/2020	-0.577%
BTF	27/01/2020	22	835	29/01/2020	01/07/2020	-0.576%
BTF	27/01/2020	44	1,236	29/01/2020	02/12/2020	-0.575%
TOTAL BTF			17,350			

► OAT syndication

Portfolio	Coupon's rate	Interest accrual date	Syndication date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	0.75%	25/05/2019	28/01/2020	5,000	04/02/2020	25/05/2052	100.659%	-
TOTAL OAT				5,000				

► Over-the-counter buybacks:
Amount OTC buybacks: 0 €
► Repos

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► Deposits and loans

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	14,700,000,000.00	10,445,483,870.96
Loans	-	-

► Commercial paper

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	-	616,129,032.26

► Swaps : none

► Average maturity including swaps

At 31 January 2020: 8 years and 57 days

► Inflation base reference available at 1 January 2020

To OATis: 103.99 (base 2015)

To OAT€is: 105.16 (base 2015)